THE SCALERS

Indian software developers' success in offshoring

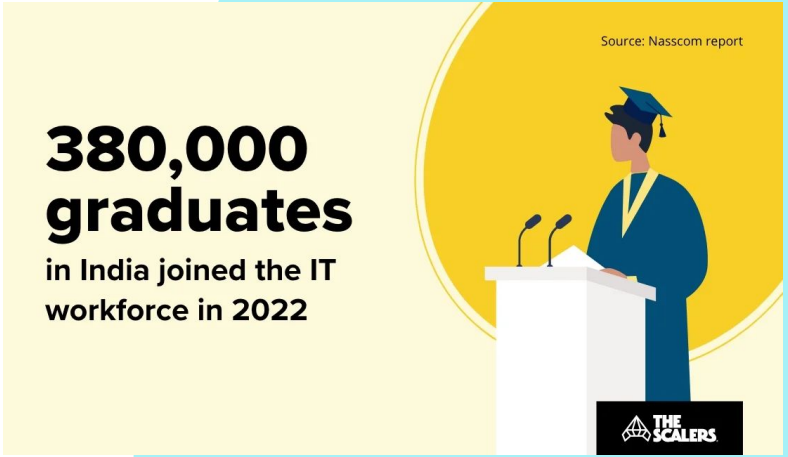
In the West, talent scarcity is growing, causing a severe demand-supply gap.

UK employers' unmet hiring needs have surged from **9% in 2008 to nearly 25%**, pressuring tech vacancies and driving Western firms to offshore IT. India has become the **prime offshoring choice with its skilled, budget-friendly** **software developers** who spearhead global tech evolution. What makes India the best offshoring hub? Let's have a look!

India's thriving IT landscape

Ranking third in startups globally, **India welcomed 1300 startups in 2019!**

The driving force? Indian software developers. With an annual **output of 1.5 million engineers**, India's digitally savvy, young workforce stands apart. Fluent in English, tech-savvy, and driven by an insatiable hunger for knowledge, these professionals are ushering in remarkable technological innovations!



Support from the government

Indian Prime Minister **Narendra Modi** has launched many campaigns to fuel India's already explosive tech industry. These incredible endeavours include:

- **Startup India 2016:** Launched to enhance IT, offering monetary aid for startups in branding, IP protection, and talent attraction.
- **Make In India (2014):** Encourages domestic product manufacturing across 25 sectors.

What about finances?

Offshoring to India has been appealing for years due to lower developer costs, about **50% less than in the West.**

Cities like Bangalore, Chennai, and Hyderabad are offshore hubs, **offering rates as low as $15-20/hour**. This, along with specialised skills, drives startups and companies to hire Indian developers, saving on various expenses beyond just salaries.

All about the hustle

In cities like Bangalore, India's tech hub, startups and skilled young software developers thrive. They have a determined **'never-give-up' mindset and creative thinking** ingrained in their culture.

This drive is essential in a country **producing numerous engineers annually**. Western companies seeking local candidates can tap into India's thriving offshore industry by embracing this reality and racing to elevate their value.

Summary

It’s no secret that India is the real deal regarding **offshoring IT development**. This is all the result of:

- a thriving IT landscape
- skilled and innovative workforce
- government support
- cost-effectiveness
- a unique hustle culture

These factors have led to India's remarkable **25% annual growth** in IT offshoring, making it a preferred choice for Western businesses.

Thank you

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